

Mediobanca SICAV
Société Anonyme qualifying as a
Société d'Investissement à Capital Variable
60, avenue J.F. Kennedy, L – 1855 Luxembourg
R.C.S. Luxembourg B B65834
(the “Fund”)

Notice to Shareholders:

Mediobanca SICAV
(the “Fund”)

Subfund:
MEDIOBANCA SICAV: C-QUADRAT ASIAN BOND OPPORTUNITIES
(the “Sub-Fund”)

IMPORTANT:
THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.
IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,
YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

22 February 2021

Dear Shareholders,

Please be informed that the Board of Directors of the Fund has resolved to merge for incorporation the sub-fund MEDIOBANCA SICAV: C-QUADRAT ASIAN BOND OPPORTUNITIES, C EURO Class Isin code LU0886781847, I EURO Class Isin code LU0886782142 (the “**Merging Sub-Fund**”) into RAM (LUX) TACTICAL FUNDS II – Asia Bond Total Return Fund, E_H Shares: LU0982789660, PI_H (EUR) Shares: LU0935724087, (the “**Receiving Sub-Fund**”) a sub-fund of RAM (LUX) TACTICAL FUNDS II (the “**Receiving Fund**”), an undertaking for collective investment in transferable securities pursuant to the 2010 Law and in accordance with the common terms of merger.

The merger will take effect on 31 March 2021 and is authorized by the CSSF (*Commission de Surveillance du Secteur Financier*), as the conditions set out in the article of incorporation of the Fund are met.

The reasons for the mergers, the impact of the merger on the shareholders and their rights in relation to the merger, together with procedural aspects, are illustrated in detail in the full notice sent by the Fund to each shareholder in the Sub-Fund involved in the merger and published on the website of the management company (www.mediobancamanagementcompany.com).

The shareholders in the Fund affected by the merger have the right to redeem their shares by 24 March 2021 (close of business) without expenses other than those strictly related to divestment costs.

Please contact your financial adviser or the registered office of the Fund if you have questions regarding this matter.

Yours faithfully,

The Board of Directors